Crowsnest Lake Bible Camp Association

2011 year in Review

Attached are the **Sept 30, 2011 Financial Statements** for your review and comments.

Items of note:
Balance Sheet (pg 1)

-Deposits- all spent in the year on the new lodge development

-Receivables- rental and expense reimbursement and all current.

-Property and equipment- total additions in the year of $614,542 (10- $621,272, 09- $92,055) consisting of additions to the new lodge, well and a vehicle.

-**Accounts payable-** All have remained current during the year with the use of interest free loans. At the year end, there were no interest free loans outstanding so these payables are real payables which we expect will have to be paid.

-**Capital Loans**- $490,000 (10-$330,000) lent with interest for new lodge development (payable only as funded specifically). If donations are made these loans will be repaid. Otherwise they will be gifted over a maximum of 20 years. During the year $50,000 of these loans were donated.

-**Internally restricted for capital- none at year end. 2010** funding for the new lodge fund specifically. See deposits above.

Statement of Operations (pg 2)

-**Revenues- $377,841 (**10-$379,778 (09**-** $384,360) which is down $1,937 from 2010 and $64,510 under budget (budget was/is really a prayer budget to fund current operations and rid ourselves of accounts payable).

-**Donations** of $323,333 (10-$326,034) are down $2,701 from 2010 and $63,017 under budget. Direct deposits from 42 individuals now account for $$6,931 (2010- $5,891) per month or $83,172/year (2010- 70,692). For this consistency through God's people we are blessed!

-**Rentals** are similar to prior year. The new lodge has the potential to increase rentals.

-**Tuck and registrations** - Normal sales level.

-**Expenses** are up $31,176 from 2010 as planned and under budget by $31,483. Expenses are detailed on pg 9+10- Schedule II to the financial statements.

-**Bus Operations**- down $2,071 from 2010 and under budget by $11,984. No major change in actual and less than budget as many are wishes only.

-**Program**- up $4,771 from 2010 but under budget by $6,264. Less than budget relates mostly to grocery and meat costs continuing to be controlled (some relates to timing and price increases of donated meat), some decreased mileage for travel.

-**Personnel**- similar to 2010 with a 2.6% increase in salaries plus a .5FTE addition. 1 individual was on bursary.

-**Facility equipment**- this is the largest change in the year- up $24,000 from 2010 ($5,000 in utilities, $9,000 in repairs, and $10,000 in insurance) and over budget by $18.236. Utilities are expected to go down in 2012 as only one lodge. Insurance will continue to be large. Our vehicles continue to be safety inspected

-Capital replacements – none material here. See Property and Equipment above for the significant capital additions related to the new lodge- huge huge huge!

-Rental- costs are similar to 10 (catering and instruction. See rental revenue.)

-**Tuck Expenditure**- no significant changes in the year.

-Operating (deficit) excess- ($33,025) 2010-$86, 09-21,688, reflects a real deficit for the year! So we again are in place of trusting God to provide!! The timing of our revenues continues to be slower than I would like but God's people continue to provide! Thank God and all His people!

Other Income –New Lodge suggested donation were $281,820 (2010- $154,100) of which $65,868 was specific to fund interest on debt.

-Other specific capital donations were $8,000 for a new to us vehicle (gift in kind)

-Investment income- adjusted loss for the year of $1,531 (2010- income of $16,694).

-Designated giving for staff and non-matched bursaries was $30,706 and all was paid out.

- Motel operations actually made significant modest income of $10,145 (2010-$38,923). $35,000 was paid to us on our loan account. We have charged the Motel for time and effort related to their share of certain costs.

-Amortization has been charged again and is a non-cash item.

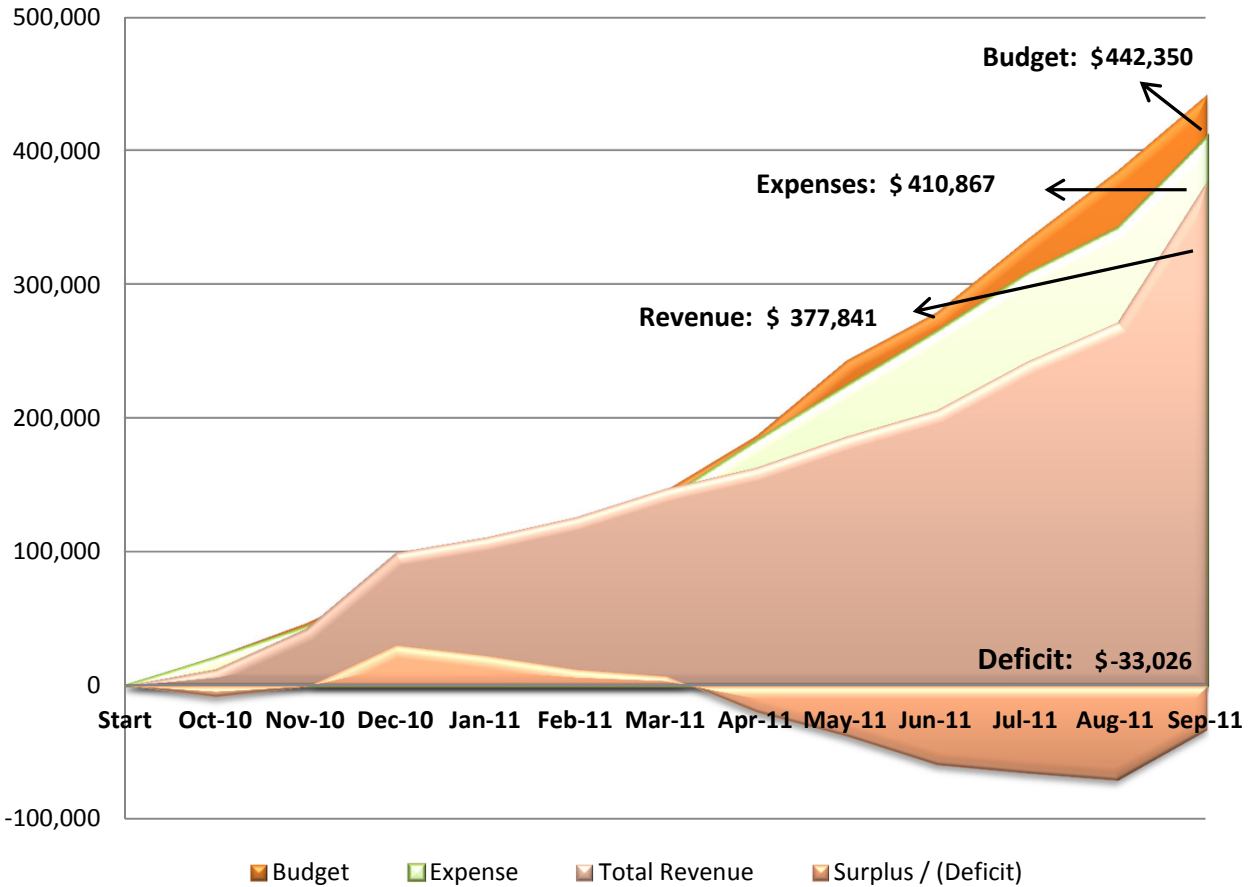
2. Also attached is the **2011 Actual** Income Statement compared to **2011 Budget** and the **Prior Year (2010)** actual figures. These will be available in hard copy at the board meeting. This ties to the above f/s but has the detailed budget attached for comparison

Although we have an operational deficit for the year (our expenses were greater than our donation revenues) we can be thankful we have had significant giving to the new lodge fund and it really is finished!!

With another year of operations we have another year's worth of reasons to celebrate God's goodness, and another year in which we will have to trust in God for provision of everything we receive. We can look forward to the amazing things God will to at Crowsnest Lake Bible Camp in the coming year.

Michael Oosterhof
November 15, 2011

The Crows Nest Lake Bible Camp Association



THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION

Financial Statements

Year Ended September 30, 2011

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION
Statement of Financial Position
September 30, 2011

	2011	2010
ASSETS		
CURRENT		
Cash	$ **1,212**	$ -
Term deposits	**-**	200,664
Accounts receivable	**8,720**	2,829
Goods and services tax recoverable	**6,736**	18,327
Prepaid expenses	**1,000**	1,000
	17,668	222,820
PROPERTY AND EQUIPMENT *(Note 4)*	**1,596,926**	995,784
INVESTMENT IN AND ADVANCES TO MOTEL *(Note 5)*	**298,598**	323,452
DEFERRED GIFTS *(Note 6)*	**5,000**	5,000
	$ **1,918,192**	$ 1,547,056
LIABILITIES AND NET ASSETS		
CURRENT		
Bank indebtedness	$ **-**	$ 2,637
Accounts payable and accrued liabilities	**61,676**	33,744
Rental deposits held	**600**	900
	62,276	37,281
LOANS FROM RELATED PARTIES *(Note 7)*	**490,000**	330,000
	552,276	367,281
NET ASSETS		
Unrestricted general fund	**(11,010)**	43,327
Internally restricted for capital	**-**	200,664
Invested in capital	**1,376,926**	935,784
	1,365,916	1,179,775
	$ **1,918,192**	$ 1,547,056

On behalf of the Board we have audited and approve these financial statements

_____ *Director*

_____ *Director*

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION
Statement of Operations
Year Ended September 30, 2011

	2011	2010
REVENUES		
Donations	$ 323,333	$ 326,034
Rental revenue	29,450	31,594
Tuck and registration	24,610	21,380
Other income	448	770
	377,841	379,778
EXPENSES		
Business operations	19,617	21,681
Program	110,036	105,265
Personnel	172,348	161,294
Facility and equipment	84,187	60,187
Capital replacements	409	6,101
Rental	5,510	7,290
Tuck expense	18,760	17,873
	410,867	379,691
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	(33,026)	87
OTHER INCOME (EXPENSES)		
New lodge and other capital donations	289,821	159,487
Investment income on new lodge fund	(1,531)	16,694
Designated for bursaries and staff	30,706	35,470
Non matched bursaries and designated salary	(30,706)	(35,470)
Motel net	10,145	33,635
Interest on capital loans	(65,868)	-
Amortization of property and equipment	(13,400)	(13,400)
	219,167	196,416
EXCESS OF REVENUES OVER EXPENSES BEFORE INCOME TAXES	186,141	196,503
INCOME TAXES	-	-
EXCESS OF REVENUES OVER EXPENSES	$ 186,141	$ 196,503

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION
Statement of Changes in Net Assets
Year Ended September 30, 2011

	Unrestricted General Fund	Internally Restricted for Capital	Invested in Capital	**2011**	2010
NET ASSETS - BEGINNING OF YEAR	$ 43,327	$ 200,664	$ 935,784	**$ 1,179,775**	$ 983,272
Excess of revenues over expenses	**186,141**	-	-	**186,141**	196,503
Invested in new lodge	-	(578,639)	578,639	-	-
well	-	(27,668)	27,668	-	-
capital replacements	-	(8,235)	8,235	-	-
Suggested for specifc capital additions	(8,000)	8,000	-	-	-
Suggested for new lodge	(281,820)	281,820	-	-	-
Investment income	1,531	(1,531)	-	-	-
Loans for new lodge	-	160,000	(160,000)	-	-
Amortization	13,400	-	(13,400)	-	-
Loan interest	65,868	(65,868)	-	-	-
Motel funding for capital	(35,000)	35,000	-	-	-
Transfer	3,543	(3,543)	-	-	-
NET ASSETS - END OF YEAR	$ (11,010)	$ -	$ 1,376,926	**$ 1,365,916**	$ 1,179,775

All amounts internally restricted for capital were spent in the year on the new lodge.

The amounts invested in capital of $1,376,926 consists of property and equipment of $1,596,926 less the new lodge loans $490,000 (Note 7) plus the original motel investment of $270,000 (Note 5).

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION
Statement of Cash Flow
Year Ended September 30, 2011

	2011	2010 Restated (Note 8
OPERATING ACTIVITIES		
Excess of revenues over expenses	**$ 186,141**	$ 196,503
Items not affecting cash:		
Amortization of property, plant & equipment	**13,400**	13,400
Motel net	**(10,145)**	(33,635)
	189,396	176,268
Changes in non-cash working capital:		
Accounts receivable	**(5,891)**	1,333
GST payable (receivable)	**11,591**	(13,377)
Accounts payable and accrued liabilities	**27,932**	32,046
Deposits received	**(300)**	600
Other income (capital funding- not operations)	**(274,855)**	(154,100)
	(241,523)	(133,498)
Cash flow from (used by) operating activities	**(52,127)**	42,770
INVESTING ACTIVITIES		
Purchase of capital	**(614,542)**	(621,272)
Cash provided by Motel	**35,000**	10,000
Cash flow used by investing activities	**(579,542)**	(611,272)
FINANCING ACTIVITIES		
Due to (from) related parties- operating loans	**-**	(28,268)
Due to (from) related parties- capital loans	**160,000**	330,000
Capital donations	**274,855**	154,100
Cash flow from financing activities	**434,855**	455,832
DECREASE IN CASH FLOW	**(196,814)**	(112,670)
Cash - beginning of year	**198,027**	310,696
CASH - END OF YEAR	**$ 1,213**	$ 198,026
CASH CONSISTS OF:		
Cash	**$ 1,212**	$ -
Term deposits	**-**	200,664
Bank indebtedness	**-**	(2,637)
	$ 1,212	$ 198,027

1. NATURE OF THE ORGANIZATION

The Crows Nest Lake Bible Camp Association ("Association") is an autonomous, evangelical, faith ministry dedicated to bringing glory to God by responding to the needs of the whole person according to Biblical principles of evangelism and discipleship through offering programs in a camp setting.

The Association serves all ages and income groups who are interested in participating in unique Christ centred camping experiences which provide for Spiritual birth and growth by:

- offering outdoor oriented youth programs during the summer;
- offering outdoor oriented programs during the non-summer seasons;
- providing opportunities for leadership development and personal challenge;
- developing and encouraging the use of the camp facility as a retreat centre.

The Association is incorporated under the Societies Act and is a registered charity. As such it is exempt from corporate income tax. Gifts to the Association are tax deductible.

The continued operations of the Association are dependent on the continual support of interested individuals and organizations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Rental income is recognized as revenue when the rentals are held. Tuck income is recognized at the date of sale of goods.

Property and equipment

Additions to buildings and trailers, (including renovations, improvements and landscaping) vehicles, and equipment are recorded at cost or donated value. Purchases of furnishings, small office and kitchen equipment are expensed when acquired. Amortization is provided in the accounts.

Buildings and trailers	10-40 years	straight-line method
Equipment	3 years	straight-line method
Motor vehicles	3 years	straight-line method

The Association regularly reviews its property and equipment to eliminate obsolete items.

Investment in Motel

The Association's investment in the wholly owned for profit subsidiary, Kosy Knest Kabins Ltd. (Motel), has been accounted for on the equity basis. The investment is recorded at original cost with the carrying value adjusted to recognize the Association's share of their undistributed earnings subsequent to the date of acquisition. See Note 4 and Schedule III.

Volunteer Labour

Volunteer Labour - No recognition is made in the financial statements for the value of the very significant volunteer labour..

3. FINANCIAL INSTRUMENTS

The Association's financial instrument assets, which consist of cash, term deposits, accounts receivable and GST receivable are classified as held for trading and recorded at fair value, which approximates original carrying value in each case. Financial instrument liabilities, which consist of all current liabilities, are classified as other liabilities and recorded at amortized cost. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, currency or credit risks arising from these financial instruments.

4. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	**2011 Net book value**	2010 Net book value
Buildings	$ 1,749,461	$ 160,770	**$ 1,588,691**	$ 995,784
Equipment	32,718	24,483	**8,235**	-
Motor vehicles	40,709	40,709	**-**	-
	$ 1,822,888	$ 225,962	**$ 1,596,926**	$ 995,784

See Note 8 for restatement of prior period

5. INVESTMENT IN AND ADVANCES TO MOTEL

	2011	2010
Motel Investment- original value	**$ 270,000**	$ 270,000
Motel Investment- additional	**8,791**	8,967
Due From Motel	**19,807**	44,485
	$ 298,598	$ 323,452

6. DEFERRED GIFTS

	2011	2010
Life Insurance Investment	**$ 5,000**	$ 5,000

The Association is the owner of a fully paid life insurance policy which will pay out $____(10-$49,252) on the death of the insured individual and has a cash surrender value of $____(10-$8,595). A charitable donation receipt was issued to the donor for the premiums paid on the policy, with these premiums recorded as the cost of the investment.

7. LONG TERM DEBT

	2011	2010
The unsecured loans bear interest at prime plus 10% and are repayable only as funds are donated in excess of the new lodge purchase costs less the loans. If the loans are not repaid within two years of the completion of the new lodge (Sept 30, 2011), the loans will be donated over a 20 year period. Interest is payable only as funds are donated specifically for the interest.	**$ 490,000**	$ 330,000
Amounts payable within one year	**-**	-
	$ 490,000	$ 330,000

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION

Rental Revenue Analysis *(Schedule 1)*

Year Ended September 30, 2011

	2011	2010
DONATIONS		
Regular	**$ 273,965**	$ 262,067
Donations: Tuck/Registration >$5	**19,482**	21,615
Charities - general	**29,886**	42,352
	$ 323,333	$ 326,034
CAMP RENTAL		
Rental income	**$ 29,450**	$ 31,594
Rental expense	**(5,510)**	(7,290)
	$ 23,940	$ 24,304
RENTAL ANALYSIS		
Rental days (40 Crow, 7 Mountain)	**47**	38
Rental use days (56 Crow, 11 Mountain)	**67**	54
Rental campers (569 Crow, 77 Mountain)	**646**	481
DAY USAGE (Crow)		
Rentals - Board aligned	**48**	44
- other	**19**	10
Crow - Board	**5**	4
- Summer camps	**116**	115
- Training	**93**	55
- Off season	**16**	21
- Groups	**18**	25
- Non use	**50**	91
	365	365
TUCK & REGISTRATION		
Tuck & Registration Income	**$ 24,610**	$ 21,380
Tuck Expenditures	**(18,760)**	(17,873)
	$ 5,850	$ 3,507

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION

Schedule Two *(Schedule 2)*

Year Ended September 30, 2011

	2011	2010
Business operations		
Mileage Allowance	$ **8,186**	$ 8,704
Phone: Camp	**3,218**	3,367
Internet & Website Costs	**1,812**	2,794
Fees & Dues	**2,588**	2,536
Postage	**1,134**	2,284
Office Supplies	**1,417**	1,088
Photocopier	**524**	625
Service Charges & Interest	**262**	271
Miscellaneous	**(200)**	13
Recruiting	**41**	-
Marketing/Public Relations	**635**	-
	$ **19,617**	$ 21,682
Program		
Food (____, 2009 5.40/ person/ day, 2008: $5.79, 2007: $5.28)	$ **78,356**	$ 80,797
Mileage Allowance-Staff & Other	**13,302**	8,295
Staff/Board Development Courses	**2,358**	3,610
Outdoor Equipment & Supply	**2,973**	3,215
Staff Appreciation - Volunteer	**481**	2,517
Programming Supplies	**639**	1,473
Program: General	**864**	1,470
First Aid Training	**5,067**	1,259
Staff Appreciation - Paid	**1,473**	949
Kitchen Equipment	**3,393**	872
First Aid Supplies	**485**	462
Books & materials	**364**	326
Freight	**163**	24
Program Equipment	**117**	-
	$ **110,035**	$ 105,269
Personnel		
Full Time Staff	$ **152,407**	$ 140,108
CPP Expense	**7,893**	5,989
Bursaries	**750**	5,650
Speakers	**1,700**	3,353
EI Expense	**4,765**	3,129
WCB	**1,355**	1,819
Blue Cross & Med Benefits	**3,478**	1,246
	$ **172,348**	$ 161,294

Non-matched bursaries and designated salaries of $30,706 are included in other expenses as they are not budgeted expenses/revenues.

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION

Facility and equipment		
Natural Gas	**$ 13,683**	$ 14,379
Building Repairs/Maintenance	**19,144**	11,220
Electricity	**13,439**	8,557
Facility Insurance	**16,645**	6,806
Gas & Oil	**5,942**	4,883
Auto Insurance & Licenses	**4,175**	4,083
Auto Repairs: Parts	**2,952**	2,634
Waste Disposal	**1,308**	2,478
Mountain Site Utilities	**3,023**	1,487
Other Vehicle Expenses	**-**	1,449
Auto Repair: labour	**1,224**	1,812
Mtn. Site Repairs/Maintenance	**2,652**	400
	$ 84,187	$ 60,188
Capital replacements		
Capital-other equipment	**$ -**	$ 3,013
Capital Office equipment	**409**	2,022
Capital Kitchen Equipment	**-**	1,066
	$ 409	$ 6,101

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION
Kosy Knest Kabins Ltd.
Balance Sheet
Year Ended September 30, 2011

Schedule III.1

	2011	2010
ASSETS		
CURRENT		
Cash	$ 13,625	$ 30,873
Accounts receivable	845	1,631
Prepaids	1,376	1,376
	15,846	33,880
CAPITAL	287,752	290,227
	303,599	324,107
LIABILITIES		
CURRENT		
Accounts payable	5,001	656
Due to parent CNLBC	19,807	44,484
	24,808	45,140
SHAREHOLDER'S EQUITY		
CAPITAL		
Shares	180	180
Revaluation adjustment		
- original deficit	(9,842)	(9,842)
- property and equipment	279,662	279,662
	270,000	270,000
RETAINED EARNINGS (DEFICIT)	8,791	8,967
	278,791	278,967
	$ 303,599	$ 324,107

Note: Financial statements prepared on a tax basis are available on request.

Please see Notes

THE CROWS NEST LAKE BIBLE CAMP ASSOCIATION
Kosy Knest Kabins Ltd.
Statement of Income and Retained Earnings
Year Ended September 30, 2011

Schedule III.2

	2011	2010
INCOME		
Rents - other	$ 51,207	$ 83,511
Rents - Crow	3,600	-
	54,807	83,511
EXPENSES		
Amortization	2,475	-
Business taxes and licenses	6,065	6,593
Insurance	5,184	5,184
Interest and bank charges	126	491
Management	4,813	10,439
Utilities	18,650	18,422
Garbage	-	-
Phone	54	760
Donations	-	5,000
Water issues	-	28,000
Office	364	1,222
Repairs and maintenance - other	17,252	5,414
- Crow	13,921	-
	54,983	81,525
NET INCOME (LOSS) FOR THE YEAR (1)	(176)	1,986
RETAINED EARNINGS (DEFICIT), beginning of year	8,967	6,981
RETAINED EARNINGS (DEFICIT), end of year	$ 8,791	$ 8,967

(1) Total equity pick up in Crows Nest Lake Bible Camp Association financials is $10,145 (2010:$33,634) being the loss here of $176, $3,600 in rental cost, and $13,921 in services charges.

The Crows Nest Lake Bible Camp Association

INCOME STATEMENT

For the Period Ended 30 September, 2011

Monthly - Sept

Prepared by	Reviewed by
	EB 11/07/2011

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	Current Period Actual	%	Budget	%Var	Prior	%Var	Year To Date Actual	%	Budget	%Var	Prior	%Var
Donations	89,791.10	84.38	11,791.74	661.47	59,477.72	50.97	323,333.22	85.57	386,350.00	(16.31)	326,034.43	(0.83)
Camp rental	11,619.40	10.92	10,000.00	16.19	9,212.00	26.13	29,449.80	7.79	35,000.00	(15.86)	31,594.00	(6.79)
Tuck and registration	5,007.24	4.71	0.00	0.00	2,456.91	103.80	24,609.79	6.51	20,000.00	23.05	21,380.02	15.11
Investment and other	0.00	0.00	83.37	(100.00)	0.00	0.00	448.12	0.12	1,000.00	(55.19)	770.27	(41.82)
Total revenue	106,417.74	100.00	21,875.11	386.48	71,146.63	49.58	377,840.93	100.00	442,350.00	(14.58)	379,778.72	(0.51)
EXPENSES BY COMMITTEE												
Business operations	2,412.69	2.27	4,516.74	(46.58)	250.03	864.96	19,616.53	5.19	31,600.00	(37.92)	21,681.27	(9.52)
Program	26,517.36	24.92	22,900.00	15.80	9,334.84	184.07	110,036.06	29.12	116,300.00	(5.39)	105,265.24	4.53
Personnel- budget	30,659.29	28.81	24,991.74	22.68	22,173.54	38.27	172,348.21	45.61	198,500.00	(13.17)	161,294.45	6.85
Facility and equipment	5,639.90	5.30	6,741.74	(16.34)	1,103.00	411.32	84,186.59	22.28	65,950.00	27.65	60,187.35	39.87
Capital replacements	0.00	0.00	0.00	0.00	1,066.00	(100.00)	408.94	0.11	5,000.00	(91.82)	6,101.46	(93.30)
Rental expense	1,815.00	1.71	3,155.00	(42.47)	3,265.00	(44.41)	5,510.00	1.46	8,000.00	(31.13)	7,290.00	(24.42)
Tuck expense	1,500.00	1.41	(5,000.00)	(130.00)	0.00	0.00	18,760.48	4.97	17,000.00	10.36	17,872.98	4.97
Total Operating Expenses	68,544.24	64.41	57,305.22	19.61	37,192.41	84.30	410,866.81	108.74	442,350.00	(7.12)	379,692.75	8.21
Net Income (Loss) from operations	$ 37,873.50	35.59	$ (35,430.11)	(206.90)	$ 33,954.22	11.54	$ (33,025.88)	(8.74)	$ 0.00	0.00	$ 85.97	*******
Donations- designated for staff and	0.00	0.00	0.00	0.00	2,980.00	(100.00)	30,706.22	8.13	0.00	0.00	35,470.00	(13.43)
Personnel- non budget	0.00	0.00	0.00	0.00	(2,980.00)	(100.00)	(30,706.22)	(8.13)	0.00	0.00	(35,470.00)	(13.43)
Motel Equity Pick-up	10,145.39	9.53	0.00	0.00	38,922.50	(73.93)	10,145.39	2.69	0.00	0.00	38,922.50	(73.93)
New Lodge Fund donations	66,950.00	62.91	5,000.00	1239.00	70,200.00	(4.63)	281,820.75	74.59	155,000.00	81.82	154,100.00	82.88
Capital Renovation Donations	0.00	0.00	0.00	0.00	5,387.41	(100.00)	8,000.00	2.12	30,000.00	(73.33)	5,387.41	48.49
Investment Income	(1,364.24)	(1.28)	2,000.00	(168.21)	16,694.33	(108.17)	(1,364.24)	(0.36)	2,000.00	(168.21)	16,694.33	(108.17)
4-plexes	0.00	0.00	0.00	0.00	1,315.85	(100.00)	0.00	0.00	0.00	0.00	1,315.85	(100.00)
Capital Auto (New)	0.00	0.00	24,000.00	(100.00)	0.00	0.00	7,657.32	2.03	30,000.00	(74.48)	0.00	0.00
New Lodge Development	4,770.42	4.48	0.00	0.00	136,962.19	(96.52)	576,445.18	152.56	300,000.00	92.15	610,251.08	(5.54)
Nurse's Cabin	0.00	0.00	0.00	0.00	5,387.41	(100.00)	0.00	0.00	0.00	0.00	5,387.41	(100.00)
Well and related	0.00	0.00	0.00	0.00	4,318.10	(100.00)	27,658.54	7.32	50,000.00	(44.68)	4,318.10	540.53
Interest on Capital Loans	65,868.00	61.90	0.00	0.00	0.00	0.00	65,868.00	17.43	0.00	0.00	0.00	0.00
Net income from other	5,092.73	4.79	(17,000.00)	(129.96)	(16,779.31)	(130.35)	(379,027.14)	(100.31)	(193,000.00)	96.39	(406,168.20)	(6.68)
Net income after all	42,966.23	40.38	(52,430.11)	(181.95)	17,174.91	150.17	(412,053.02)	(109.05)	(193,000.00)	113.50	(406,082.23)	1.47
Cash	44,821.53	42.12	0.00	0.00	34,572.45	29.65	1,379.08	0.36	0.00	0.00	(2,637.42)	(152.29)
Accounts Payable	(32,294.45)	(30.35)	0.00	0.00	(10,002.19)	222.87	(62,276.12)	(16.48)	0.00	0.00	(34,643.63)	79.76
Registation deposits	6,395.26	6.01	0.00	0.00	2,695.37	137.27	0.00	0.00	0.00	0.00	0.00	0.00
Operating cash (shortfall)	18,922.34	17.78	0.00	0.00	27,265.63	(30.60)	(60,897.04)	(16.12)	0.00	0.00	(37,281.05)	63.35
Building fund cash (shortfall)	3,798.00	3.57	0.00	0.00	(50,067.86)	(107.59)	0.00	0.00	0.00	0.00	200,663.59	(100.00)
Capital loans (to donation if not f	0.00	0.00	0.00	0.00	0.00	0.00	(490,000.00)	(129.68)	0.00	0.00	(330,000.00)	48.48

The Crows Nest Lake Bible Camp Association

INCOME STATEMENT

For the Period Ended 30 September, 2011

Prepared by	Reviewed by
	EB 11/07/2011

I7-1

	Current Period						Year To Date					
	Actual	%	Budget	%Var	Prior	%Var	Actual	%	Budget	%Var	Prior	%Var
Revenues												
Donations												
Mountain Site	25.00	0.02	25.00	0.00	525.00	(95.24)	4,300.00	1.14	300.00	1333.33	800.00	437.50
Donations: Members	58,720.00	55.18	(1,400.00)	(4294.29)	(9,012.19)	(751.56)	106,236.38	28.12	45,500.00	133.49	43,247.51	145.65
Donations: Regular	9,754.20	9.17	9,000.00	8.38	60,410.41	(83.85)	131,753.07	34.87	210,550.00	(37.42)	193,631.58	(31.96)
Donations: Charities	600.00	0.56	2,500.00	(76.00)	(8,730.00)	(106.87)	25,885.54	6.85	30,000.00	(13.71)	30,352.30	(14.72)
Donations: Other	0.00	0.00	416.74	(100.00)	0.00	0.00	100.00	0.03	15,000.00	(99.33)	15,614.82	(99.36)
Donations: Tuck/Registration >$5	1,899.00	1.78	0.00	0.00	946.50	100.63	19,482.40	5.16	23,000.00	(15.29)	21,615.40	(9.87)
Donations- designated offset	0.00	0.00	0.00	0.00	0.00	0.00	(17,506.22)	(4.63)	0.00	0.00	(32,490.00)	(46.12)
TOTAL GENERAL DONATINS	70,998.20	66.72	10,541.74	573.50	44,139.72	60.85	270,251.17	71.53	324,350.00	(16.68)	272,771.61	(0.92)
Building fund: Members	1,100.00	1.03	(3,750.00)	(129.33)	(7,900.00)	(113.92)	10,200.00	2.70	10,000.00	2.00	1,500.00	580.00
Building Fund-Matching Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	(100.00)
Building Fund: Regular	225.00	0.21	0.00	0.00	225.00	0.00	2,550.00	0.67	10,000.00	(74.50)	1,875.00	36.00
TOTAL CAPITAL FUND DONATIOI	1,325.00	1.25	(3,750.00)	(135.33)	(7,675.00)	(117.26)	12,750.00	3.37	20,000.00	(36.25)	4,775.00	167.02
Gifts in Kind: Members	0.00	0.00	5,000.00	(100.00)	22,500.00	(100.00)	8,768.11	2.32	12,000.00	(26.93)	27,850.57	(68.52)
Gifts in Kind: Regular	17,467.90	16.41	0.00	0.00	513.00	3305.05	31,563.94	8.35	25,000.00	26.26	16,987.25	85.81
Gifts In Kind: Building Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	(100.00)	3,000.00	(100.00)
Gifts in Kind: Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	(100.00)
TOTAL GIFTS IN KIND	17,467.90	16.41	5,000.00	249.36	23,013.00	(24.10)	40,332.05	10.67	42,000.00	(3.97)	48,487.82	(16.82)
Total regular donations	89,791.10	84.38	11,791.74	661.47	59,477.72	50.97	323,333.22	85.57	386,350.00	(16.31)	326,034.43	(0.83)
Donations: Desig. staff/bursaries	0.00	0.00	0.00	0.00	2,980.00	(100.00)	30,706.22	8.13	0.00	0.00	35,470.00	(13.43)
TOTAL DONATIONS	89,791.10	84.38	11,791.74	661.47	62,457.72	43.76	354,039.44	93.70	386,350.00	(8.36)	361,504.43	(2.06)
Camp Rental	11,619.40	10.92	10,000.00	16.19	9,212.00	26.13	29,449.80	7.79	35,000.00	(15.86)	31,594.00	(6.79)
Tuck & Registration Income	5,007.24	4.71	0.00	0.00	2,456.91	103.80	24,609.79	6.51	20,000.00	23.05	21,380.02	15.11
Other Income	0.00	0.00	83.37	(100.00)	0.00	0.00	448.12	0.12	1,000.00	(55.19)	770.27	(41.82)

The Crows Nest Lake Bible Camp Association
INCOM STATEMENT
For riod Ended 30 September, 2011

Prepared by	Reviewed by
	EB 11/07/2011

I7-2

	Current Period						Year To Date					
	Actual	%	Budget	%Var	Prior	%Var	Actual	%	Budget	%Var	Prior	%Var
EXPENSES BY COMMITTEE												
Phone: Camp	310.26	0.29	450.00	(31.05)	258.94	19.82	3,218.00	0.85	3,500.00	(8.06)	3,366.99	(4.43)
Internet & Website Costs	1,659.34	1.56	2,100.00	(20.98)	82.99	1899.45	1,812.30	0.48	3,000.00	(39.59)	2,793.92	(35.13)
Phone: Directors, Etc.	0.00	0.00	100.00	(100.00)	0.00	0.00	0.00	0.00	300.00	(100.00)	0.00	0.00
Phone	1,659.34	1.56	2,200.00	(24.58)	82.99	1899.45	1,812.30	0.48	3,300.00	(45.08)	2,793.92	(35.13)
Photocopier	0.00	0.00	(1,000.00)	(100.00)	0.00	0.00	524.49	0.14	1,000.00	(47.55)	624.88	(16.07)
Postage	0.00	0.00	250.00	(100.00)	0.00	0.00	1,133.89	0.30	3,000.00	(62.20)	2,284.18	(50.36)
Recruiting	0.00	0.00	200.00	(100.00)	0.00	0.00	40.77	0.01	1,800.00	(97.73)	0.00	0.00
Marketing/Public Relations	600.00	0.56	1,000.00	(40.00)	0.00	0.00	634.79	0.17	4,000.00	(84.13)	0.00	0.00
Marketing	600.00	0.56	1,200.00	(50.00)	0.00	0.00	675.56	0.18	5,800.00	(88.35)	0.00	0.00
Service Charges & Interest	0.00	0.00	16.74	(100.00)	19.47	(100.00)	262.25	0.07	200.00	31.13	271.07	(3.25)
Printer	0.00	0.00	200.00	(100.00)	0.00	0.00	0.00	0.00	500.00	(100.00)	0.00	0.00
Office Supplies	203.60	0.19	(1,250.00)	(116.29)	46.11	341.55	1,416.50	0.37	1,500.00	(5.57)	1,087.84	30.21
Miscellaneous	(200.00)	(0.19)	100.00	(300.00)	13.18	(1617.45)	(200.00)	(0.05)	100.00	(300.00)	13.18	(1617.45)
Fees & Dues	0.00	0.00	200.00	(100.00)	0.00	0.00	2,587.67	0.68	2,400.00	7.82	2,535.68	2.05
ADMINISTRATIVE	3.60	0.00	(750.00)	(100.48)	59.29	(93.93)	3,804.17	1.01	4,500.00	(15.46)	3,636.70	4.60
Mileage Allowance	(160.51)	(0.15)	2,000.00	(108.03)	(170.66)	(5.95)	8,185.87	2.17	10,000.00	(18.14)	8,703.53	(5.95)
Mtn. Site Business Operations	0.00	0.00	150.00	(100.00)	0.00	0.00	0.00	0.00	300.00	(100.00)	0.00	0.00
TOTAL BUSINESS OPERATIONS	2,412.69	2.27	4,516.74	(46.58)	250.03	864.96	19,616.53	5.19	31,600.00	(37.92)	21,681.27	(9.52)
Groceries: General	4,391.11	4.13	11,400.00	(61.48)	3,874.55	13.33	55,591.88	14.71	62,000.00	(10.34)	58,976.65	(5.74)
Groceries: Meat	15,823.50	14.87	8,000.00	97.79	0.00	0.00	22,763.86	6.02	22,000.00	3.47	21,816.91	4.34
Kitchen Equipment	933.12	0.88	0.00	0.00	0.00	0.00	3,392.67	0.90	1,200.00	182.72	872.18	288.99
Freight	0.00	0.00	0.00	0.00	0.00	0.00	163.08	0.04	100.00	63.08	23.56	592.19
TOTAL GROCERIES	21,147.73	19.87	19,400.00	9.01	3,874.55	445.81	81,911.49	21.68	85,300.00	(3.97)	81,689.30	0.27
Outdoor Equipment & Supply	7.99	0.01	400.00	(98.00)	502.35	(98.41)	2,973.47	0.79	3,000.00	(0.88)	3,215.26	(7.52)
Program Equipment	117.05	0.11	0.00	0.00	0.00	0.00	117.05	0.03	0.00	0.00	0.00	0.00
Totoal program equipment	125.04	0.12	400.00	(68.74)	502.35	(75.11)	3,090.52	0.82	3,000.00	3.02	3,215.26	(3.88)
Programming Supplies	212.31	0.20	1,000.00	(78.77)	86.21	146.27	639.26	0.17	3,000.00	(78.69)	1,472.56	(56.59)
Program: General	12.50	0.01	0.00	0.00	(260.00)	(104.81)	864.40	0.23	1,000.00	(13.56)	1,469.87	(41.19)
Total program supplies	224.81	0.21	1,000.00	(77.52)	(173.79)	(229.36)	1,503.66	0.40	4,000.00	(62.41)	2,942.43	(48.90)
Books & materials	0.00	0.00	100.00	(100.00)	0.00	0.00	364.41	0.10	800.00	(54.45)	326.24	11.70
Staff/Board Development Courses	632.63	0.59	0.00	0.00	0.00	0.00	2,357.92	0.62	4,000.00	(41.05)	3,610.22	(34.69)
Staff Appreciation - Paid	224.03	0.21	0.00	0.00	0.00	0.00	1,473.42	0.39	1,200.00	22.79	948.50	55.34
Staff Appreciation - Volunteer	0.00	0.00	0.00	0.00	105.95	(100.00)	480.93	0.13	4,000.00	(87.98)	2,517.26	(80.89)
Staff training etc	224.03	0.21	0.00	0.00	105.95	111.45	1,954.35	0.52	5,200.00	(62.42)	3,465.76	(43.61)
First Aid Training	862.90	0.81	1,500.00	(42.47)	455.00	89.65	5,067.29	1.34	3,500.00	44.78	1,258.79	302.55
First Aid Supplies	335.06	0.31	500.00	(32.99)	461.88	(27.46)	484.54	0.13	500.00	(3.09)	461.88	4.91
	1,197.96	1.13	2,000.00	(40.10)	916.88	30.66	5,551.83	1.47	4,000.00	38.80	1,720.67	222.66
Mileage Allowance-Staff & Other	2,965.16	2.79	0.00	0.00	4,108.90	(27.84)	13,301.88	3.52	10,000.00	33.02	8,295.36	60.35
TOTAL PROGRAM	26,517.36	24.92	22,900.00	15.80	9,334.84	184.07	110,036.06	29.12	116,300.00	(5.39)	105,265.24	4.53

The Crows Nest Lake Bible Camp Association

INCOME STATEMENT

For Period Ended 30 September, 2011

Prepared by	Reviewed by
	EB 11/07/2011

I7-3

	Current Period						Year To Date					
	Actual	%	Budget	%Var	Prior	%Var	Actual	%	Budget	%Var	Prior	%Var
Full Time Staff	23,976.00	22.53	14,500.00	65.35	18,034.00	32.95	152,407.08	40.34	143,500.00	6.21	140,108.00	8.78
Taxable Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	(100.00)	0.00	0.00
Contract Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	(100.00)	0.00	0.00
Blue Cross & Med Benefits	2,708.83	2.55	500.00	441.77	451.00	500.63	3,477.83	0.92	1,200.00	189.82	1,246.00	179.12
WCB	0.00	0.00	441.74	(100.00)	0.00	0.00	1,354.68	0.36	2,000.00	(32.27)	1,819.23	(25.54)
CPP Expense	927.00	0.87	1,775.00	(47.77)	699.44	32.53	7,893.41	2.09	7,000.00	12.76	5,988.96	31.80
EI Expense	597.46	0.56	775.00	(22.91)	439.10	36.06	4,765.21	1.26	3,800.00	25.40	3,129.08	52.29
Gifts (staff related)	0.00	0.00	(1,000.00)	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SALARY AND CONTRACT COSTS	28,209.29	26.51	16,991.74	66.02	19,623.54	43.75	169,898.21	44.97	187,500.00	(9.39)	152,291.27	11.56
Bursaries	750.00	0.70	7,500.00	(90.00)	0.00	0.00	750.00	0.20	7,500.00	(90.00)	5,650.00	(86.73)
Speakers	1,700.00	1.60	500.00	240.00	2,550.00	(33.33)	1,700.00	0.45	3,500.00	(51.43)	3,353.18	(49.30)
BURSARIES AND SPEAKERS	2,450.00	2.30	8,000.00	(69.38)	2,550.00	(3.92)	2,450.00	0.65	11,000.00	(77.73)	9,003.18	(72.79)
PERSONNEL TOTALS	30,659.29	28.81	24,991.74	22.68	22,173.54	38.27	172,348.21	45.61	198,500.00	(13.17)	161,294.45	6.85
Full time staff designated	0.00	0.00	0.00	0.00	0.00	0.00	11,325.00	3.00	0.00	0.00	11,555.00	(1.99)
Non-matching Bursaries	0.00	0.00	0.00	0.00	2,980.00	(100.00)	19,381.22	5.13	0.00	0.00	23,915.00	(18.96)
PERSONNEL-NON BUDGET	0.00	0.00	0.00	0.00	2,980.00	(100.00)	30,706.22	8.13	0.00	0.00	35,470.00	(13.43)
Waste Disposal	0.00	0.00	933.37	(100.00)	218.00	(100.00)	1,308.00	0.35	2,400.00	(45.50)	2,477.54	(47.21)
Building Repairs/Maintenance	1,070.32	1.01	3,000.00	(64.32)	(2,542.98)	(142.09)	19,143.71	5.07	10,000.00	91.44	11,219.98	70.62
Mtn. Site Repairs/Maintenance	87.07	0.08	1,000.00	(91.29)	256.10	(66.00)	2,651.88	0.70	4,000.00	(33.70)	399.98	563.00
REPAIRS AND MAINTENANCE	1,157.39	1.09	4,000.00	(71.07)	(2,286.88)	(150.61)	21,795.59	5.77	14,000.00	55.68	11,619.96	87.57
Auto Insurance & Licenses	0.00	0.00	800.00	(100.00)	0.00	0.00	4,175.05	1.10	4,000.00	4.38	4,082.67	2.26
Auto Repairs: Parts	0.00	0.00	200.00	(100.00)	99.09	(100.00)	2,952.49	0.78	3,200.00	(7.73)	2,634.33	12.08
Auto Repair: labour	0.00	0.00	0.00	0.00	0.00	0.00	1,224.21	0.32	1,500.00	(18.39)	1,361.54	(10.09)
Gas & Oil	133.66	0.13	600.00	(77.72)	0.00	0.00	5,941.82	1.57	5,500.00	8.03	5,333.49	11.41
Other Vehicle Expenses	0.00	0.00	25.00	(100.00)	0.00	0.00	0.00	0.00	350.00	(100.00)	1,449.16	(100.00)
VEHICLE OPERATING	133.66	0.13	1,625.00	(91.77)	99.09	34.89	14,293.57	3.78	14,550.00	(1.76)	14,861.19	(3.82)
Natural Gas	1,196.30	1.12	250.00	378.52	1,162.21	2.93	13,683.22	3.62	14,000.00	(2.26)	14,378.45	(4.84)
Mountain Site Utilities	290.42	0.27	(400.00)	(172.61)	680.04	(57.29)	3,022.60	0.80	1,500.00	101.51	1,486.83	103.29
Electricity	2,862.13	2.69	(166.63)	(1817.66)	1,230.54	132.59	13,438.61	3.56	9,000.00	49.32	8,557.38	57.04
UTILITIES	4,348.85	4.09	(316.63)	(1473.48)	3,072.79	41.53	30,144.43	7.98	24,500.00	23.04	24,422.66	23.43
Insurance	0.00	0.00	500.00	(100.00)	0.00	0.00	16,645.00	4.41	10,500.00	58.52	6,806.00	144.56
TOTAL FACILITY AND EQUIPMEN	5,639.90	5.30	6,741.74	(16.34)	1,103.00	411.32	84,186.59	22.28	65,950.00	27.65	60,187.35	39.87
Capital Office equipment	0.00	0.00	0.00	0.00	0.00	0.00	408.94	0.11	2,000.00	(79.55)	2,022.18	(79.78)
Capital Kitchen Equipment	0.00	0.00	0.00	0.00	1,066.00	(100.00)	0.00	0.00	3,000.00	(100.00)	1,066.00	(100.00)
Capital-other equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,013.28	(100.00)
TOTAL CAPITAL REPLACEMENT	0.00	0.00	0.00	0.00	1,066.00	(100.00)	408.94	0.11	5,000.00	(91.82)	6,101.46	(93.30)
Catering Expenses	1,145.00	1.08	1,155.00	(0.87)	1,180.00	(2.97)	4,125.00	1.09	5,000.00	(17.50)	4,605.00	(10.42)
Casual Labour	670.00	0.63	2,000.00	(66.50)	2,085.00	(67.87)	1,385.00	0.37	3,000.00	(53.83)	2,685.00	(48.42)
	1,815.00	1.71	3,155.00	(42.47)	3,265.00	(44.41)	5,510.00	1.46	8,000.00	(31.13)	7,290.00	(24.42)
Tuck Expenditures	1,500.00	1.41	(5,000.00)	(130.00)	0.00	0.00	18,760.48	4.97	17,000.00	10.36	17,872.98	4.97